



## Mahanagar Developers

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Ref: MD/EIL/GUJ/07-08/VER/01

Date:- 24/08/2007

To

**M/s. Enercon India Ltd.**

Enercon Tower,  
A-9, Veera Industrial Estate,  
Veera Desai Road,  
Andheri (West),  
Mumbai - 400 053.

**Sub: Transfer of Right to sell Verified Emission Reduction Units from our 1.6 MW Wind Power Project in the State of Gujarat.**

Dear Sir,

We, referring to our discussion related to CDM order to Enercon India Ltd, would like to inform you that we have no objection to Transfer the Rights to sell the verified emission reduction units generated from our 1.6 MW project situated at site Jodhpar in the State of Gujarat to Enercon India Ltd.

We hereby authorize Enercon India Ltd. to appoint a suitable agency to scout for VER buyer, carry our baseline and other studies to enable the project to be developed. We further authorise Enercon India Ltd. to deal relevant agencies to get the approval for the said project.

Once the project is approved as VER project, we agree to enter into emission reduction procurement agreement (ERPA).

We also understand that Enercon India Ltd. is putting its best effort to get the projects notified and the event of this effort not being materialized or the indicated realization per unit of VER is reduced due to any reason beyond the control of Enercon, we agree not to hold Enercon India liable for the same, as it is not the obligation and is on best effort basis. We appreciate the effort put in by Enercon India and wish Enercon all success in this endeavor.


Thanking You

Yours Faithfully

**For M/s. Mahanagar Developers**

  
**Bharat Nagori**  
Partner

  
**Chetan Patel**  
Partner

  
**Subhash Goel**  
Partner